



Williamson Central Appraisal District
625 FM 1460
Georgetown, TX 78626-8050
WCAD.org • (512) 930-3787



SMITH, PAUL & KAREN
228 DRYSTONE TRL
LIBERTY HILL TX 78642

25.19 – 2025 Notice of Appraised Value

Date: 03/31/2025

Owner Name: SMITH, PAUL & KAREN

Situs: 228 DRYSTONE TRL LIBERTY HILL TX 78642

Legal Description: S9096 - STONEWALL RANCH SEC 2,
BLOCK O, Lot 22

Quick Ref ID: **R478024**

Online Protest Passcode (2025): **20FCF7AF25**

THESE ARE YOUR CURRENT EXEMPTIONS:

Code	Exemption Type
HS	Homestead

Recently applied exemptions may not be reflected, check: search.WCAD.org

PROTEST FILING DEADLINE: 05/15/2025

Dear Property Owner,
WCAD has appraised the property listed above for the tax year 2025. The appraisal as of January 1, 2025 is outlined below:

Appraisal Information		Last Year - 2024	Proposed - 2025
(+)	Structure / Improvement Market Value (Homestead)	352,699	325,761
(+)	Structure / Improvement Market Value (Non-Homestead)	0	0
(+)	Non Ag Land Market Value (Homestead)	83,000	83,000
(+)	Non Ag Land Market Value (Non-Homestead)	0	0
(+)	Ag Land Market Value	0	0
(=)	Total Market Value	435,699	408,761
	Ag Land Productivity Value	0	0
	Assessed Value ** (Possible Homestead Limitations, see asterisk below)	388,223	408,761

** A residence homestead is capped from future assessed value increases in excess of 10% per year from the date of the last assessed value plus the value of any new improvements. *(The homestead cap takes effect on a residence homestead on January 1 of the tax year following the first year the owner qualifies the property for the residential homestead exemption. [Sec. 23.23(c) or (c-1) Texas Property Tax Code]).*

Homestead Cap Value (Total Market Value – Assessed Value) = \$0

ON HOMESTEAD PROPERTIES, ASSESSED VALUE INCREASES OF 10% PER YEAR ARE MANDATORY PER TEXAS PROPERTY TAX CODE 23.23 UNTIL THE ASSESSED VALUE IS EQUAL TO THE MARKET VALUE.

“The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials”

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

The Williamson Central Appraisal District does not set tax rates or collect the taxes on your property. The governing body of each taxing unit decides whether or not taxes on the property will increase. The Appraisal District only determines the value of the property.

Please scan the QR code to the left using your smart phone camera application, or use any QR code scanning application to access WCAD.org/noav-qr for more information, including:



Appraisal Notice Explanation
Appeal Process Information
Market & Valuation Information
E-Notice Request
Circuit Breaker Limitation

Homestead Exemptions / Cap Adjustment
Over 65 Exemption Information
Agricultural Land Valuation
Truth-in-Taxation Database Update Notification Sign-up

Escaneé el código QR a la izquierda con la aplicación de la cámara de su teléfono, o use cualquier aplicación de escaneo de códigos QR para acceder a WCAD.org/noav-qr para obtener más información, incluyendo:

Explicación del documento de valuación
Información sobre el proceso de apelación
Información de Mercado y Valoración
Solicitud de notificación electrónica
Limitación de Cortacircuitos

Exenciones de Residencia
Información sobre exenciones para mayores de 65 años
Valoración de terreno Agrícola
Registro de Notificación de Actualización de la Base de Datos de Veracidad en los Impuestos

You or your property (including inherited property) may qualify for one or more of these residence homestead exemptions.

Partial Exemptions	Total Exemptions
<ul style="list-style-type: none"> ○ General residence homestead ○ Disabled veteran or surviving spouse/child ○ Person age 65 or older or surviving spouse ○ Disabled person or surviving spouse ○ Temporary damage by Governor-declared disaster ○ Donated residence homestead of partially-disabled Veteran 	<ul style="list-style-type: none"> ○ 100% disabled Veteran or surviving spouse ○ Surviving spouse of armed services member killed in line of duty ○ Surviving spouse of a first responder killed or fatally injured in line of duty <p><i>Please visit our website WCAD.org for more information or qualifications.</i></p>

If you receive the **over-65 (11.13c) or disability homestead exemption**, your school taxes for this year will not be higher than they were for the year in which you first received the exemption, unless you have made improvements to the property. If you improved your property by remodeling or adding on, your school taxes may increase for new improvements. If you are the surviving spouse of a person who was 65 or older, or disabled, and you were 55 or older at the time of their death, you may retain the school tax freeze amount.

The difference between the 2020 appraised value and the proposed 2025 appraised value is 54.16%.
(N/A% means property characteristics have changed within those 5 years)

Taxing Unit	Last Year			Current Year			Exemption Amount Difference between Last and Current Year
	Exemption Type	Exemption Amount	Taxable Value	Exemption Type	Exemption Amount	Taxable Value	
Stonewall Ranch MUD		0	388,223		0	408,761	0
Wmsn ESD #4		0	388,223		0	408,761	0
Williamson CO	HS	19,411	368,812	HS	20,438	388,323	1,027
Wmsn CO FM/RD	HS	3,000	385,223	HS	3,000	405,761	0
Liberty Hill ISD	HS	100,000	288,223	HS	100,000	308,761	0

**IF YOU DISAGREE WITH THE PROPOSED VALUE, YOU HAVE THE RIGHT TO FILE A PROTEST
PROTEST MEETING WITH AN APPRAISER AT SCHEDULED DATE AND TIME ONLY, NO WALK-INS**

When an appeal is filed disputing the market value, the taxable value can only be changed if you are successful in lowering the market value (\$408,761) below the assessed value (\$408,761).

SCHEDULED PROTEST FILING PROCEDURES

- Online**
- Online protests may qualify for early hearing scheduling
 - Access WCAD.org prior to the indicated protest filing deadline. Using your Quick Ref ID & Online Protest Passcode, select the **ONLINE PROTESTS** tab near the top of the page (further instruction included on our website)
 - If you are unable to resolve your protest online, the ARB will notify you with protest details at least 15 days prior to the date of your hearing.
 - **Protest hearings scheduled online will only receive confirmation/notification by email.**
- By Mail**
- Complete and sign the Notice of Protest form included with this mailing, or to protest by letter: include your name, property description, and reason for protesting.
 - Mail to the WCAD office on/before the indicated protest filing deadline.
 - The ARB will notify you with protest details at least 15 days prior to the date of your hearing.
- In Person**
- Complete and sign the Notice of Protest form included with this mailing and file with WCAD staff by the indicated protest filing deadline.
 - The ARB will notify you with protest details at least 15 days prior to the date of your hearing.

Your protest must be postmarked or hand-delivered to our office by 5 PM on the indicated Protest Filing Deadline. The ARB hearings are held at the WCAD office.

Hearings will begin on March 31st and typically continue until the end of July

WHAT TO EXPECT

At your scheduled protest date and time, an informal meeting will take place before your formal hearing. The Appraisal Review Board recommends an informal meeting with a Williamson Central Appraisal District staff member before a formal hearing, providing the property owner and the Appraisal District an opportunity to review and exchange evidence. If an agreement is reached in the informal meeting, a formal hearing will not be required. If an agreement is NOT reached, a formal hearing will immediately follow the informal meeting at the Williamson Central Appraisal District.

The carrying of a handgun at any meeting of a Governmental Entity is prohibited by Texas law, regardless of whether the handgun is concealed or not. **Penal Code 46.35 (14)**






Sincerely,

Alvin Lankford Alvin Lankford / Chief Appraiser

Comparable Sales Report

Tax Year: 2025

Appraisal

For Property:	R-15-5350-0200-0022	Comp Sheet Format:	Res Comp Sales Notice Grid	Market Area:	LEANDER MRA	
	Subject	Comp1	Comp2	Comp3	Comp4	Comp5
Quick Ref ID	R478024	R561732	R483629	R598562	R607258	R561748
Photo						
Situs Address	228 DRYSTONE TRL	137 FLEXUS LN	109 RHINESTONE CV	324 CAPSTONE RD	313 CAISSON TRL	113 LIMONITE LN
Comparability Index		32	33	44	46	47
Neighborhood Code	I101407F	I101407F	I101407F	I101407F	I101407F	I101407F
Acres	0.000	0.000	0.000	0.000	0.000	0.000
Eff Year Built / Class	2010 / R3	2018 / R3	2011 / R3	2020 / R3	2021 / R3	2019 / R3
Actual Year Built	2010	2018	2011	2020	2021	2019
Living Area SF	2,712	2,732	2,838	2,702	2,702	2,850
Garage / Porch SF	420 / 324	435 / 200	420 / 344	435 / 143	435 / 333	750 / 123
Deck / Patio SF	0/0	0/140	0/286	0/180	0/0	0/0
Pool SF						
Fireplace	1	1				
Land Value	\$83,000	\$83,000	\$83,000	\$83,000	\$83,000	\$83,000
Land Table	I102A	I102A	I102A	I102A	I102A	I102A
NBHD Location Factor	0.87	0.87	0.87	0.87	0.87	0.87
Sale Date		11/26/2024	11/1/2024	4/22/2024	7/25/2024	6/27/2024
Sale Price		\$XXX,XXX	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX	\$XXX,XXX
Time Adjusted Sale Price *	\$0	\$376,692	\$428,780	\$411,259	\$411,183	\$425,024
Adjustments						
Location Adj		\$0	\$0	\$0	\$0	\$0
Land Value Adj		\$0	\$0	\$0	\$0	\$0
Size / Class Adj		\$-1,698	\$-10,695	\$849	\$849	\$-11,714
Depreciation Adj		\$-11,091	\$-1,386	\$-13,863	\$-15,250	\$-12,477
Garage Adj		\$-306	\$0	\$-306	\$-306	\$-6,739
Open Porch Adj		\$4,087	\$-659	\$5,966	\$-297	\$6,625
Deck Adj		\$0	\$0	\$0	\$0	\$0
Patio Adj		\$-5,267	\$-10,759	\$-6,771	\$0	\$0
Pool Adj		\$0	\$0	\$0	\$0	\$0
Fireplace Adj		\$14,865	\$0	\$14,865	\$14,865	\$14,865
MISC. NonMA Adj		\$0	\$0	\$0	\$0	\$-5,625
Adjusted Sale Price		\$377,283	\$405,281	\$411,997	\$411,044	\$409,959
Indicated Value	\$408,761					

The comparable sales report provided may be used as WCAD evidence during a value protest.

HOW TO READ A MARKET GRID

Your Notice of Appraised Value was determined using a direct comparison of your property to sales of other properties. This method, known as the sales comparison approach, mirrors the industry standard of appraisal that is commonly used by appraisers to establish value of residential property for sales and lending purposes. The *Comparable Sales Report* on the opposite side of this page shows the analysis that was used by WCAD to calculate your notice value. This report is also called a “market grid.” Your property is labeled as the “subject” property and the properties that were sold are shown as “comparable” properties. Below the address for each property is a list of property attributes. When the subject is not identical to the comparable property for any of those attributes, value adjustments are made to the sale prices to account for the differences. If the comparable is superior to the subject in an attribute, the adjustment is downward. Conversely, if the comparable property is inferior, the adjustment is upward. These adjustments are unique to your property due to its specific attributes and how they compare to the selected sales. Adjusted sales prices may vary between neighbors due to how their attributes compare to the sales. Chapter 552 of the Texas Government Code restricts the disclosure of sales prices in the included report; however, the information included conforms with Tax Code requirements. Adjustments are described below:

Time Adjusted Sale Price*	Sale price adjusted to the January 1 appraisal date. For more data on the market changes that took place last year and detail on the sale price adjustment please visit WCAD.org/MarketData
Location Adj	Market value difference in the specific location of the comparable and subject
Land Value Adj	Difference in the land market value between comparable and subject
Size/Class Adj	Market value adjustment based on difference in size and quality of construction
Depreciation Adj	Market value adjustment due to difference in condition of subject and comparable as represented by effective age
Garage Adj	Market value difference between comparable and subject total garage value
Open Porch Adj	Market value difference between comparable and subject total porch value
Deck Adj	Market value difference between comparable and subject total deck value
Patio Adj	Market value difference between comparable and subject total patio value
Pool Adj	Market value difference between comparable and subject total pool value
Fireplace Adj	Market value difference between comparable and subject total fireplace value
MISC. nonMa Adj	Market value difference between comparable and subject for all other improvements

*After adjustments have been added or subtracted to a comparable property’s sale, the result is an indication of what the subject may have sold for on 01/01/2025. This value is shown as “Adjusted Sale Price” on the grid. Depending on sales activity in your market area, there may be a range of indicated values from the comparable sales. The “Indicated Value” on the grid is derived from all the comparable sales and the market value of the subject property’s components; this value is the WCAD opinion of market value as of 01/01/2025.

For additional information on the sales comparable grid please visit WCAD.org/grids



Property Value – 2025 Notice of Protest
WILLIAMSON CENTRAL APPRAISAL DISTRICT

625 FM 1460 Georgetown, TX 78626-8050

(512) 930-3787 (Se Habla Espanol)

WCAD.org

GENERAL INSTRUCTIONS: Pursuant to Tax Code Section 41.41, a property owner has the right to protest certain actions taken by the Appraisal District. This form is for use by a property owner or designated agent who would like the Appraisal Review Board (ARB) to hear and decide a protest. If you are leasing the property, you are subject to the limitations set forth in Tax Code Section 41.413.

PROTEST FILING DEADLINE: May 15, 2025

Depositing your protest in a USPS collection box does not guarantee a postmark by the protest deadline.

A different deadline may apply to you if:

- Your protest concerns a change in the use of agricultural, open-space, or timber land;
- The Appraisal District or the ARB was required by law to send you notice about a property and did not; or
- The ARB made a change to the appraisal records that adversely affects you and you received notice of the change;
- In certain limited circumstances, you had good cause for missing the protest filing deadline.

The carrying of a handgun at any meeting of a Governmental Entity is prohibited by Texas law, regardless of whether the handgun is concealed or not. Penal Code 46.03 (14)

***FILE ONLINE:**

**Early scheduling may be available
if you protest online at WCAD.org**

Quick Ref ID: R478024

Owner Name and Address	Property Description
SMITH, PAUL & KAREN 228 DRYSTONE TRL LIBERTY HILL TX 78642	S9096 - STONEWALL RANCH SEC 2, BLOCK O, Lot 22
To change current mailing address, please complete form located at WCAD.org/change-of-address-request	
Reason(s) for Protest	Submit Documentation
Shade the box(es) below that correspond with your specific reason(s) for your protest. Failure to shade a box will result in your inability to protest that issue. You must shade all boxes that apply in order to preserve your rights so that the Appraisal Review Board (ARB) may consider your protest according to law.	Utilize online protest options at WCAD.org to electronically submit documentation that may help resolve your protest. Alternatively, please attach documentation that may help resolve your protest. See FAQ on back.
<div><input checked="" type="checkbox"/> Example of a shaded box</div> <div><input type="checkbox"/> 1. Incorrect appraised (market) value *(online protest available)</div> <div><input type="checkbox"/> 2. Market value is unequal compared with other properties *(online protest available)</div> <div><input type="checkbox"/> 3. Both incorrect appraised (market) value and market value is unequal compared with other properties *(online protest available)</div> <div><input type="checkbox"/> 4. Property should not be taxed in: (name of taxing unit) _____</div> <div><input type="checkbox"/> 5. Property is not located in this Appraisal District or otherwise should not be included on the Appraisal District's record</div> <div><input type="checkbox"/> 6. Failure to send required notice: (notice type) _____</div> <div><input type="checkbox"/> 7. Exemption was denied, modified, or cancelled</div> <div><input type="checkbox"/> 8. Ag-use, open-space, or other special appraisal was denied, modified, or cancelled</div> <div><input type="checkbox"/> 9. Change in the use of land appraised as ag-use, open-space, or timberland</div> <div><input type="checkbox"/> 10. Incorrect appraised or market value of land under special appraisal for ag-use, open-space, or other special appraisal</div> <div><input type="checkbox"/> 11. Owner's name is incorrect – provide documentation</div> <div><input type="checkbox"/> 12. Property's description is incorrect</div> <div><input type="checkbox"/> 13. Rendition penalty (if imposed)</div> <div><input type="checkbox"/> 14. Business closed (Business Personal Properties only) – provide permanent closed date: (MM/DD/YY) _____ / _____ / _____</div> <div><input type="checkbox"/> 15. Temporary disaster damage exemption was denied or modified</div> <div><input type="checkbox"/> 16. Incorrect damage assessment rating for a property qualified for a temporary disaster exemption</div> <div><input type="checkbox"/> 17. Circuit breaker limitation on appraised value for all other real property was denied, modified, or cancelled</div> <div><input type="checkbox"/> 18. Other: (reason required) _____</div>	<div>Signature (Required for submission) Please print legibly</div> <div>Owner printed name _____</div> <div>Owner signature _____</div> <div>Agent printed name (if applicable/attach Appointment of Agent form) _____</div> <div>Date (MM/DD/YY): _____ / _____ / _____</div> <div>Contact phone number: (_____) _____ - _____</div> <div>Email address: _____</div> <div>Scheduling Information</div> <div>For scheduling purposes, please write below if any of the following apply: telephone hearing, virtual hearing, email hearing reminder, text hearing reminder, single member panel, ARB final orders via email, person age 65 or older, disabled person, military service member, military veteran, spouse of military service member or veteran : _____</div> <div>_____</div> <div>_____</div> <div>Hearings begin on March 31st and are typically completed in July. If you are unable to attend a hearing during this time, you must submit a notarized affidavit with your evidence prior to your scheduled hearing or send a properly authorized representative to appear on your behalf. Some accounts may be eligible for hearing scheduling online. Please see website for more information: WCAD.org</div> <div>FOR OFFICE USE ONLY</div> <div>FOR OFFICE USE ONLY</div>
ARB Hearing Notice (If no selection is made below, notice will be delivered by First-Class mail)	
I request my notice of hearing be delivered (check one box only):	
<input type="checkbox"/> By email to the electronic email address provided on this form (please check junk email or spam folders)	
<input type="checkbox"/> By certified mail and I agree to pay the cost (visit WCAD.org/postage for payment information and conditions)	



R478024



Frequently Asked Questions

Si usted necesita asistencia en español, por favor llame al teléfono (512) 930-3787. Para más información visite nuestra página web: WCAD.org

January 2025

- Q Why was this appraisal necessary? I have no intention of selling my home.**
- A** The Texas Constitution mandates that all taxable property be appraised in accordance with its market value (what it would sell for on January 1), and that taxation be equal and uniform. If appraisals are not updated on a regular basis, these constitutional requirements will not be met.
- Q Why am I being taxed on an improvement when my house is not improved?**
- A** In this instance, an improvement does not always indicate an addition or a change. Per the Texas Property Tax Code Sec. 1.04(3) "Improvement" means: (A) a building, structure, fixture, or fence erected on or affixed to the land; (B) a transportable structure that is designed to be occupied for residential or business purposes whether or not it is affixed to the land.
- Q What kind of information is considered in appraising residential property?**
- A** The Appraisal District compares properties that recently sold with comparable properties in the same market area. Adjustments are made for the differences between sold and unsold properties. This adjustment results in the estimate of what the unsold properties would have been worth had they been on the market as of January 1. WCAD appraisal records contain property information collected during field inspections throughout the District. Our appraisal process is completed in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP) applicable to the mass appraisal process.
- Q You appraised my home for more than I paid for it in a recent open market transaction. Do I have to file a protest to get a valuation review?**
- A** In lieu of filing a protest, you can go to WCAD.org/appeal and send a copy of your recent settlement statement through the Express Inquiry option. A staff member will review the sale documents you provide and send a response. Otherwise, you should file your protest on or before the indicated protest filing deadline or 30 days after the date your value notice was mailed, whichever is later. If the deadline date falls on a weekend or holiday, the deadline is the next business day.
- Q What documentation would be helpful to bring to my hearing?**
- A** Productive hearing tips, including examples of documentation to bring, are located on our website at the address below: WCAD.org/protest-procedures/
- Q Where is my notice of hearing letter; I haven't received it yet?**
- A** Letters are mailed at least 15 days prior to the hearing date. Hearings are not scheduled by protest submission date, so there may be a longer than expected wait time. To check hearing dates, please go to WCAD.org/online-protest-filing and follow the instructions provided there.
- Q Do jurisdictions like the county, cities, school districts, and MUDs put pressure on WCAD to raise values, so they will have more money?**
- A** No, the local taxing jurisdictions only ask that we do our work fairly and accurately. The amount of taxes that each of the entities levy for the year is determined by how much money is needed to fund local government services such as police and fire protection. The governing body of each jurisdiction adopts its own budget and then sets a tax rate which, when applied to the appraised value of all taxable property, will produce the necessary amount of property tax revenue. WCAD is not involved in this process or with property tax collections.
- Q Who reviews WCAD appraisals for accuracy?**
- A** The property tax system contains numerous checks and balances and one of the most important is the right of property owners to file a protest and receive a hearing if they believe our appraisals are inaccurate or inequitable. Additionally, the Texas Comptroller of Public Accounts conducts and publishes a Property Value Study of the level of appraisal of each category of property within Williamson County in even-numbered years, and a Methods and Procedures review of the WCAD office in odd-numbered years.
- Q Can I have a telephone conference call instead of appearing for my ARB hearing?**
- A** To appear by telephone conference call, you must provide the following to the ARB before the hearing: written notice at least 10 days before the hearing that you want a telephone conference call hearing; and a valid, written, notarized affidavit with your evidence. If you wish to invite individuals to participate in your telephone conference call hearing, you are responsible for providing them access to the call.
- Q How does a prorated homestead exemption work and how do I qualify?**
- A** Effective January 1, 2022 - A person who acquires property as their principal residence after January 1st and has a valid Texas ID or Texas Driver License matching the property address may immediately qualify for a general residence homestead exemption for the applicable portion of that tax year. Regarding the Homestead Cap, an owner who receives a prorated homestead exemption is considered to have qualified the property for the exemption as of January 1st of the tax year following the tax year in which the owner occupied the property.

Note: Directions to the Williamson Central Appraisal District are available on our website: WCAD.org

Revised: January 2025